



**REPORT OF THE AUDITOR TO MEMBERS OF THE BOARD OF DIRECTORS OF THE
AISBL « TELECENTRE EUROPE » ON THE FINANCIAL STATEMENTS DECREASED AS
OF DECEMBER, 31, 2016**

Having not been appointed by the general meeting as a statutory auditor, this is not a report of the statutory auditor to the general meeting, but rather a financial report review report addressed to the board of directors.

We conducted a review of the balance sheet and the income statement for the year ended December 31st, 2016, prepared in accordance with the financial-reporting framework applicable in Belgium, which show a balance sheet total of € 443.280,22 and a profit for the year of € 9.181,40.

Responsibility of the Board of Directors for the preparation of the annual accounts

The board of Directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Responsibility of the Auditor

Our responsibility is to express a conclusion on these annual financial statements based on our review. We conducted our examination in accordance with the International Standard on Review Engagements (ISRE 2400). ISRE 2400 requires us to make a finding as to whether we have identified anything that causes us to believe that the financial statements as a whole have not been prepared, in all material respects, in accordance with legal and regulatory requirements applicable in Belgium. This standard also requires us to comply with the relevant rules of professional conduct.

A review of financial statements in accordance with ISRE 2400 consists primarily of requests for information from management and other persons engaged in accounting and financial functions within the entity, in analytical procedures, and in evaluation of the sufficiency and appropriateness of the evidence obtained. An examination also requires the implementation of additional procedures if the practitioner becomes aware of issues that lead to the belief that the financial statements as a whole may be materially misstated.

We believe that the audit evidence we have obtained is considerably more limited than that used in an audit conducted in accordance with International Standards on Auditing. As a result, we do not express an audit opinion on the financial statements.



Conclusion of the Auditor

During our review, we have not found anything to suggest that these financial statements do not present fairly, in all material respects, the financial position and results of the AISBL "TELECENTRE EUROPE "as of December 31, 2016, in accordance with the financial-reporting framework applicable in Belgium.

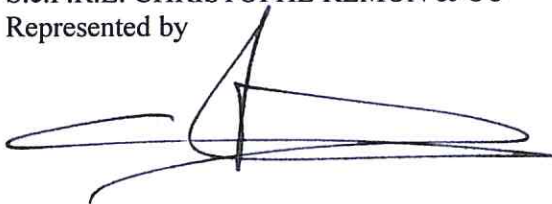
Mentions and additional information

The following additional statements and information do not modify the scope of our conclusion.

- Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- There are no transactions undertaken or decision taken in breach of the by-laws or of the law of 27 June 1921 on non-profit associations, international non-profit associations and foundations that we have to report to you.
- Without calling into question the opinion expressed above, we draw attention to the profit and loss account and the rules for evaluating the annual accounts, which include the grants determined on the basis of the rules defined by the subsidizing authorities concerned. Nevertheless, the eligibility of the subsidiary expenditure must to date still be subject to confirmation on the basis of the control of these same subsidizing authorities.

Namur, 14th of December, 2017

S.c.P.R.L. CHRISTOPHE REMON & CO
Represented by



Christophe REMON,
Réviseur d'Entreprises.

